

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1405

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 12, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1405 attempts to preserve local ownership of Nebraska's housing stock by preventing businesses, hedge funds, and other corporations not domiciled in Nebraska, and whose principal members are not residents of Nebraska, from purchasing single-family homes within the state.

Principal Introducer: _____

Senator Justin Wayne